Message Text

UNCLASSIFIED

PAGE 01 TEGUCI 00107 091611Z ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 /023 W

-----098977 091914Z /53

R 091433Z JAN 78

FM AMEMBASSY TEGUCIGALPA

TO USDOC WASHDC

INFO SECSTATE WASHDC 9033

UNCLAS TEGUCIGALPA 0107

E.O. 11652: N/A TAGS: BBSR, HO

SUBJ: WTDR/FTI: FERRETERIA EL LOUVRE

REF: USDOC 24842

1. HONDURAS

OFFICE USE: 2. 215 3. 0013400 4. 01

- 5. FERRETERIA EL LOUVRE, S.A.
- 6. P.O. BOX 82; 4A. CALLE Y 6A. AVE.
- 7. TEGUCIGALPA, D.C.
- 8. CONTACT: FRANKLIN HASBUN
- 9. TITLE: PRESIDENT
- 10. PHONE: 229125 11. TELEX: N/A
- 12. CABLE: LOUVRE
- 13. ESTABL: 1928 14. EMPL: 28 15. SIZE: MEDIUM

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16. REPUTATION: Y-EXCELLENT 17. RPT. DATE: 01/78

OFFICE USE: 18. K 19. N/A 20. X 21. N/A 22. C5

23A. 34290/135 RET, DIST AND IMP OF HARDWARE

23B. 28510/135 RET, DIST AND IMP OF PAINTS, VARNISHED

LACQUERS AND ENAMELS.

- 24. FOREIGN SALES: LOCAL SALES ONLY.
- 25. FINANCIAL REFS: BANCO ALTANTIDA, BANCO DE HONDURAS, BANCO DE LONDRES & MONTREAL,ALL IN TEGUCIGALPA.
- 26. TRADE REFS: STANLEY WORKS, INC., NEW YORK, N.Y.
- 27. FOREIGN FIRMS REPRESENTED: N/A

28. POST EVALUATION: THIS CORPORATION IS PART OF THE FORMER HASBUN DE HONDURAS S.A. (SEE OUR WTDR 4534 SEPT. 21. 1976) WHICH WAS RECENTLY DIVIDED INTO SEVERAL BUSINESSES. THE FIRM IS LOCATED IN AN OLD BUT ADEQUATE BULDING IN THE CENTER OF TEGUCIGALPA. THE FIRM IS OWNED 99 PERCENT BY ALMACENES LA MODA DE PARIS S.A. WHICH IS ANOTHER FIRM OF HASBUN DE HONDURAS. THE CAPITAL OF FERRETERIA EL LOUVRE IS APPROX. US\$500.000 AND THE SALES VOLUME FOR THE LAST SIX MONTHS IN 1977 WAS APPROX. US\$1.1 MILLION. THE FIRM ENJOYS AN EXCELLENT REPUTATION IN LOCAL BANKING CIRCLES. THE PRINCIPAL SHAREHOULDERS OF THE FIRM ARE MEMBERS OF THE HASBUN FAMILY: FRANKLIN, ROBERTO, ENRNESTO AND FRANCOIS HASBUN. THE FIRM IS RECOMMENDED AS A SUITABLE TRADE CONTACT FOR UNCLASSIFIED

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U.S. FIRMS.

29. PREP: J.J. ORTUNO APP: MARGARET KROMHOUT JARAMILLO

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NNN

Message Attributes

Automatic Decaptioning: X Capture Date: 01 jan 1994 Channel Indicators: n/a

Current Classification: UNCLASSIFIED

Concepts: n/a Control Number: n/a Copy: SINGLE Draft Date: 09 jan 1978 Decaption Date: 01 jan 1960 Decaption Note: Disposition Action: n/a

Disposition Approved on Date: Disposition Case Number: n/a Disposition Comment: Disposition Date: 01 jan 1960 Disposition Event: Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TEGUCI00107
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Drafter: n/a Enclosure: n/a Executive Order: N/A

Errors: N/A **Expiration:**

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Image Path: ISecure: 1

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Litigation History:
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Message ID: 20b56de5-c288-dd11-92da-001cc4696bcc

Office: ACTION ARA

Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a

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Previous Handling Restrictions: n/a

Reference: n/a Retention: 0

Review Action: RELEASED, APPROVED Review Content Flags:

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Review Release Date: n/a Review Release Event: n/a **Review Transfer Date:** Review Withdrawn Fields: n/a

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Subject: WTDR/FTI: FERRETERIA EL LOUVRE

TAGS: BBSR, HO To: COM

Type: TE vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/20b56de5-c288-dd11-92da-001cc4696bcc

Review Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014

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